

RPF CFTC

HON. RODNEY P. FRELINGHUYSEN

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

Thursday, April 10, 2008

Mr. FRELINGHUYSEN. Madam Speaker, today I am introducing legislation that provides an important extension of the Commodity Exchange Act of 1934. This legislation focuses on energy transactions that perform a "significant price discovery function." The legislation also addresses fraud and retail transactions in foreign exchange markets. It gives the Commodities Futures Trading Commission broader authority to prosecute fraud in other commodities such as heating oil.

Americans have lost confidence in our energy markets—particularly in the futures market. I have spoken with many constituents who are skeptical about the price of gasoline and heating oil prices. Many consumers strongly suspect these prices are being manipulated.

Over the past year, we have seen historical increases in the prices of gasoline and heating oil. Our colleagues in the Senate have done significant analysis on this issue, and their findings have been supported by reports published by the GAO and in the fall of last year.

At the end of last year, Triple-A, AAA predicted that these spring months would see a decrease in oil and gas prices between the busy winter and summer travel seasons. Yet, prices remain around all-time highs, despite relatively constant inventory levels.

Residents of New Jersey and throughout the country have struggled with heating bills, businesses are having difficulty with their electricity and transportation costs and this situation does not appear to be improving.

To fix this situation requires complex answers, but it is becoming patently clear that speculation in the unregulated exempt commodities market is working to increase energy prices.

Providing transparency to these dark markets is long overdue. Today, I ask that all of my colleagues will support this legislation, which is very closely aligned with a Senate Amendment to the Farm bill, which had bipartisan support and was passed by a voice vote.

Quoting the Energy Market Oversight Coalition, "To restore public confidence, all energy markets must be fair, orderly, and transparent so the prices paid by consumers reflect the true supply and demand."

In order for our futures markets to work, and our financial system as a whole, there is a pressing need for transparency. The CFTC exists for a specific reason and the work they do is vital to the operations of our economy. However, it cannot accomplish its mission if there are markets that it cannot monitor.

This legislation addresses this troubling gap in the law and will ensure the solvency of our financial system and energy markets.

**A PROCLAMATION HONORING
GREG AVERY FOR WINNING THE
BOYS' DIVISION I STATE BASKETBALL CHAMPIONSHIP**

HON. ZACHARY T. SPACE

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Thursday, April 10, 2008

Mr. SPACE. Madam Speaker:

Whereas, Greg Avery showed hard work and dedication to the sport of basketball; and

Whereas, Greg Avery was a supportive team player; and

Whereas, Greg Avery always displayed sportsmanship on and off of the court; now, therefore, be it

Resolved, that along with his friends, family, and the residents of the 18th Congressional District, I congratulate Greg Avery on winning the Boys' Division I State Basketball Championship. We recognize the tremendous hard work and sportsmanship he has demonstrated during the 2007–2008 basketball season.

HONORING AARON HARTFIEL**HON. SAM GRAVES**

OF MISSOURI

IN THE HOUSE OF REPRESENTATIVES

Thursday, April 10, 2008

Mr. GRAVES. Madam Speaker, I proudly pause to recognize Aaron Michael Hartfiel of Lee's Summit, Missouri. Aaron is a very special young man who has exemplified the finest qualities of citizenship and leadership by taking an active part in the Boy Scouts of America, Troop 1312, and earning the most prestigious award of Eagle Scout.

Aaron has been very active with his troop, participating in many Scout activities. Over the many years Aaron has been involved with Scouting, he has not only earned numerous merit badges, but also the respect of his family, peers, and community.

Madam Speaker, I proudly ask you to join me in commending Aaron Michael Hartfiel for his accomplishments with the Boy Scouts of America and for his efforts put forth in achieving the highest distinction of Eagle Scout.

PERSONAL EXPLANATION**HON. MARK UDALL**

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Thursday, April 10, 2008

Mr. UDALL of Colorado. Madam Speaker, on Wednesday I was unavoidably detained and unable to reach the House floor in time for two rollcall votes.

If I had been present, I would have voted as follows:

Rollcall No. 165—on adoption of H. Res. 1084, Providing for consideration of the bill H.R. 2016, to establish the National Landscape Conservation System, and for other purposes—I would have voted, "yes."

Rollcall No. 166—on passage of H. Res. 1077, Calling on the Government of the People's Republic of China to end its crackdown in Tibet and to enter into a substantive dialogue with His Holiness the Dalai Lama to find a negotiated solution that respects the distinctive language, culture, religious identity, and fundamental freedom of all Tibetans—I would have voted, "yes."

IN HONOR OF JEANETTE LANCASTER, NATIONAL NURSING LEADER

HON. VIRGIL H. GOODE, JR.

OF VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

Thursday, April 10, 2008

Mr. GOODE. Madam Speaker, Jeanette Lancaster, PhD, RN, FAAN, Sadie Heath Cabaniss Professor of Nursing and Dean of the University of Virginia School of Nursing, will soon step down as Dean after an extraordinary 19 years of service in that role. It is not only for her status as one of the longest tenured deans in the University's modern history that she is known by her peers as the "Dean of Deans."

During her deanship, the UVA School of Nursing national rankings rose by at least ten points to now stand at 19th in the United States; among the country's top five percent of nursing schools. U.S. News & World Report ranks two of the School's master's programs in their Top Ten and two others in the top twenty. Dr. Lancaster has expanded the School's enrollment by 28 percent and projects additional increases to help meet the country's current and future health care needs. She has been an avid supporter of ROTC and military nursing enrollment.

Under her visionary leadership, the UVA School of Nursing has been in the vanguard launching innovative programs to meet the more complex and technical needs for nurses in today's health care environment and to address the current and growing shortage of well educated nursing clinicians and faculty.

Dr. Lancaster, holder of the first endowed nursing professorship in the United States, has been recognized with the first endowed professorship named for a female dean at the University of Virginia (1999). She has been honored as both the first nursing dean and the first woman to be invited in her own right to live in one of Thomas Jefferson's Pavilions on the historic UVA Lawn. Her innovative efforts to improve gender imbalance at the University of Virginia to give women a more equal role in decision-making are well acknowledged.

In foreseeing and navigating the sea changes now occurring in the nursing profession, Jeanette Lancaster has been a national leader. She also is recognized internationally as an authority in community health nursing, nursing education and public policy. As president of the American Association of Colleges of Nursing (AACN), she has testified before the U.S. Congress to advocate for support of nursing education. The AACN is a national organization that sets standards, recommends curricula and advocates for nursing baccalaureate and higher degree education to improve patient outcomes.

Her peers have elected her as a Fellow in the prestigious American Academy of Nursing and National Academies of Practice. She has held numerous national leadership positions in professional associations and been honored nationally with multiple awards and honorary degrees. Recently, she served on the Commonwealth of Virginia's statewide Healthcare Workforce Task Force and has long been an effective advocate for greater Commonwealth support for nursing education.

We hereby commend Jeanette Lancaster for her outstanding career as Dean, her effective